



Charles C. Dhanraj Joins ETF Portfolio Management as President and Managing Director

Trading, Operations and Compliance Professional to Strengthen ETF PM's Management Team

LOS ANGELES AND NEW YORK; September 18, 2009 - ETF Portfolio Management (ETF PM), a specialized absolute return manager founded in 2007, announced today that Charles Dhanraj has joined the firm's management team as President and Managing Director. Mr. Dhanraj will oversee the firm's infrastructure, develop new strategic relationships and further execute the firm's growth plan. He will be based in New York.

"Charles brings a wealth of operational and institutional experience to ETF PM," said David Kreinices, ETF PM's founder and portfolio manager. "As the newest member of our management team, Charles will also help us identify new business opportunities and strategic partnerships to implement our investment platform."

Prior to joining ETF PM in August 2009, Mr. Dhanraj was a Trader for Traxis Partners LP, a global macro hedge fund based in New York. At Traxis, he was instrumental in building the firm's trading infrastructure, structuring the portfolio's trading strategies and improving the firm's operational and compliance capabilities. Prior to Traxis, Mr. Dhanraj worked in Business Development at Citigroup in New York from 2002 to 2004, where he helped to create and market an online foreign exchange trading platform that streamlined operations and reduced trading costs.

Mr. Dhanraj holds an M.B.A. from Columbia Business School, a B.A. in International Studies from the University of Pennsylvania and a B.S. in Economics from The Wharton School at the University of Pennsylvania.

About ETF Portfolio Management

ETF PORTFOLIO MANAGEMENT LLC (ETF PM) is a specialized absolute return investment manager with offices in New York and California. The firm uses exchange-traded funds (ETFs) to implement proprietary rules-based trend-following strategies without the use of leverage. ETF PM's investment philosophy employs quantitative models along with rigorous research to deliver superior long-term results for its clients. In 2008, ETF PM was among the few unlevered managers to deliver positive returns in their actively managed portfolios, and as early as 2007, ETF PM was the first firm in the industry to offer strategic core portfolios with no advisory fee.

Visit www.etfpm.com for more information.

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